

## Case Study

<b>Issue:</b>	<b>Cost of accounts payable process</b>
<b>Industry:</b>	Retail
<b>Challenge:</b>	To reduce the cost of non-valuing adding transactional activities. Accounts payable was seen by senior management as a 'cost elephant' to the business but had never been quantified.
<b>Approach:</b>	Identification and assessment of all activities linked to accounts payable process to quantify the full cost and then design a new process that delivered substantial 'hard' cost savings
<b>Outcomes:</b>	<ul style="list-style-type: none"><li>✓ Hard' cost savings identified and quantified</li><li>✓ Redesigned process to align with major IT upgrade</li><li>✓ Additional opportunities for process improvement, hard cost savings and risk management issues identified</li></ul>

To learn more about how you can leverage from Moorestone knowledge and experience to address your financial/accounting issues contact - John Corrigan (Managing director) at [jcorrigan@moorestone.com.au](mailto:jcorrigan@moorestone.com.au)