

## Case Study

<b>Issue:</b>	<b>Cost of accounting services and standard of reporting</b>
<b>Industry:</b>	Hospitality
<b>Challenge:</b>	Perceived high cost of the finance function (against industry benchmarks) combined with poor quality of information and reporting provided
<b>Approach:</b>	<p>Carried out an assessment of the finance function focusing on workload requirements and skill levels. Identified gaps and redesigned job specifications and skill requirements</p> <p>Assisted with the recruitment and training of appropriately skilled staff</p> <p>Developed and implemented reporting framework</p>
<b>Outcomes:</b>	<ul style="list-style-type: none"><li>✓ Higher standard of management reporting to the Board</li><li>✓ Improved quality and quantum of reports<ul style="list-style-type: none"><li>▪ (data and information)</li></ul></li><li>✓ Cost of finance function capped</li></ul>

To learn more about how you can leverage from Moorestone knowledge and experience to address your financial/accounting issues contact - John Corrigan (Managing director) at [jcorrigan@moorestone.com.au](mailto:jcorrigan@moorestone.com.au)